
Knollwood Beach Association Resolutions

1. The clerk is to prepare a ruled sheet or folder which will be passed around and signed by the members in lieu of calling the roll.
2. The clerk is to prepare and send with the call to the meeting a synopsis of the minutes of the previous meetings. This will serve two purposes: first, to advise those who never attend meetings of the business of the Association and second, it is hoped that it will eliminate the need for reading the minutes at the meeting.
3. The clerk is to have Knollwood Beach Passes prepared and sent with the call to the Annual Meeting, each year, of a different color.
4. CERTIFIED COPY OF CORPORATE RESOLUTIONS.
Opening and Maintaining a Checking Account
THE KNOLLWOOD BEACH ASSOC. INC.
Name of Corporation

I, the undersigned, hereby certify to the {name of bank} that I am the clerk of THE KNOLLWOOD BEACH ASSOCIATION, INC., a corporation duly organized and existing under the law of the State of CONNECTICUT, that the following is a true copy of resolutions duly adopted by the Executive Board of said corporation at a meeting duly held on the {date} day of {month}, {year} at which a quorum was present; and that such resolutions have not been rescinded or modified.

RESOLVED, that the aforementioned Bank is hereby designated as a depository of this Corporation and that a checking account be opened and maintained in the name of this Corporation with said Bank; that TWO of the following officers of this Corporation: President and Treasurer hereby authorized,

(state #) (fill in names of Offices, such as "President, Secretary, Treasurer" and not the names of the present officers)

on behalf of this corporation, and in its name: to sign checks, drafts, notes, bills of exchange, acceptances, or other orders for the payment of money from said account, to endorse checks, notes, bills, certificates of deposit, or other instruments, owned, or held by this Corporation, for deposit in said account, or for collection or discount by said Bank; to accept drafts, acceptances, and other instruments payable at said Bank; to waive demand, protest, and notice of protest, or dishonor of any check, note, bill, draft or other instrument made, drawn, or endorsed by this Corporation; and

FURTHER RESOLVED, that said Bank be and it hereby is authorized to honor, receive, certify, or pay all instruments signed in accordance with the foregoing resolution even though drawn or endorsed to the order of any officer signing the same or tendered for cashing, or in payment of the individual obligation of such officer, or for deposit to his personal account, and said Bank shall not be required, or be under any obligation to inquire as to the circumstances of the issuance or use of any instrument signed in accordance with the foregoing resolution, or the application, or disposition of such instrument or the proceeds thereof; and

FURTHER RESOLVED, that the Clerk shall certify to said Bank the names of the presently duly elected and qualified officers of this Corporation and shall from time to time hereafter as changes in the personnel of said officers are made, immediately certify such changes to the bank and said Bank shall be fully protected in relying on such certifications of the Clerk and shall be indemnified and saved harmless from any claims, demands, expenses, loss, or damage resulting from, or growing out of, honoring the signature of any officer so certified, or refusing to honor any signature not so certified; and

FURTHER RESOLVED, that the foregoing resolutions shall remain in full force and effect until written notice of their amendment or rescission shall have been received by said Bank, and that receipt of such notice shall not affect any action taken by the Bank prior thereto; and

FURTHER RESOLVED, that the Clerk be, and hereby is, authorized and directed to certify to said bank the foregoing resolutions and that the provisions thereof are in conformity with the Charter and By-laws of this Corporation.

further certify that there is no provisions in the Charter or By-laws of said Corporation limiting the power of the Executive Board to pass the foregoing resolutions and that the same are in conformity with the provisions of said Charter and By-laws.

5. CERTIFIED COPY OF CORPORATE RESOLUTIONS

Borrowing

THE KNOLLWOOD BEACH ASSOC. INC.

Name of Corporation

I, the undersigned, hereby certify to the {name of bank} that I am the Clerk of THE KNOLLWOOD BEACH ASSOC. INC., a corporation duly organized and existing under the laws of the State of CONNECTICUT, that the following is a true copy of resolutions duly adopted by the Members of said Association at a meeting duly held on the {date} day of {month}, {year} at which a quorum was present; and that such resolutions have not been rescinded or modified.

RESOLVED, that the following officers of this Corporation: President and Treasurer is/are authorized,

(fill in names of Offices, such as "President, Secretary, Treasurer" and not the names of the present officers)

on behalf of this Corporation, and in its name: to borrow money and to obtain credit for this Corporation from the aforementioned Bank, upon such terms and conditions as they (he) shall in their (his) sole discretion deem desirable, and to make and deliver notes, secured or unsecured, drafts, acceptances, agreements or obligations of this Corporation therefor in form satisfactory to the Bank: and obligations of this Corporation to the Bank, now or hereafter existing, to pledge or assign and delivery upon such terms as they (he) may deem advisable, stocks, bonds, bills receivable accounts, merchandise, bills of lading, warehouse receipts, mortgages insurance policies, certificates, negotiable paper and any other property held by or belonging to this Corporation, with full authority to endorse, assign and guarantee the same in the name of this Corporation; to discount any bills receivable or any paper held by this Corporation, with full authority to endorse the same in the name of this Corporation; to execute and deliver all instruments required by the Bank in connection with any of the foregoing and affix thereto the seal of this Corporation; and

FURTHER RESOLVED, that the Clerk shall certify to said Bank the names of the presently duly elected and qualified officers of this Corporation and shall from time to time hereafter as changes in the personnel of said officers are made, immediately certify such changes to the bank, and said Bank shall be fully protected in relying on such certifications of the Secretary or Assistant Secretary and shall be indemnified and saved harmless from any claims, demands, expenses, loss, or damage resulting from or growing out of, honoring the signature of any officer so certified, or refusing to honor any signature not so certified; and

FURTHER RESOLVED, that the foregoing resolutions shall remain in full force and effect until written notice of their amendment or rescission shall have been received by said Bank and that receipt of such notice shall not affect any action taken by the Bank prior thereto; and

FURTHER RESOLVED, that the Clerk be, and hereby is, authorized and directed to certify to said bank the foregoing resolutions and that the provisions thereof are in conformity with the Charter and By-laws of this Corporation.

further certify that there is no provision in the Charter or By-laws of said Corporation limiting the power of Association to pass the foregoing resolutions and that the same are in conformity with the provisions of said Charter and By-laws.

6. The Treasurer is empowered to use the Jetty Fund as collateral for short term borrowing in anticipation of tax receipts. The Treasurer may also sign checks in payment of bills presented, without a counter signature, since he is fully bonded and records are subject to audit.